

GOLDEN GOLIATH PHASE 1 EXPLORATION AT WISH ORE PROPERTY IS COMPLETED

Vancouver, June 8, 2022, Golden Goliath Resources Ltd. (TSX.V GNG) (US: GGTH-F) (Frankfurt: GGZ)

Golden Goliath Resources is pleased to announce the completion of the 2022 Phase 1 work program on their 100% owned Wish Ore property. The program of prospecting and geological mapping provided the follow up to the 2021 airborne geophysical survey that outlined 19 Areas of Interest (AOI's) (see NR Jan. 10, 2022).

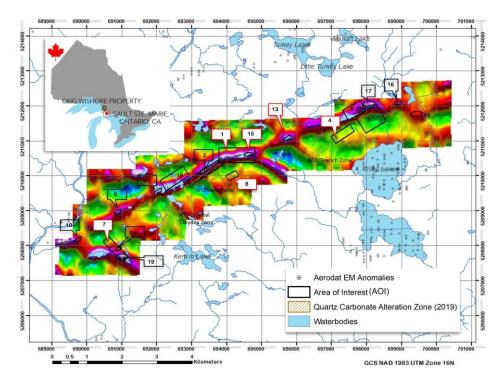


Figure 1: Areas of Interest with Qtz carbonate zones on image of VLF Amplitude (Cutler, Maine) from Terraquest Survey Ltd.

All of the high priority targets were covered in the current phase 1 work.. On the west grid the Phase 1 program extended the iron carbonate alteration package within the area of high strain east of the New Zone to the area of AOI 8. Numerous outcrops of Iron Quartz Carbonate were sampled. On the east grid the program extended the alteration package 500 meters along strike to the east between the Trench zone and anomaly 4. Locally intense iron carbonate alteration with extensive quartz veining with up to 5% pyrite and chalcopyrite was mapped and sampled along the trend. Northwest of the West Grid prospecting and mapping identified

alteration and quartz veining in disrupted Iron Formation in close proximity to Iron Carbonate altered intermediate volcanics.

The work has allowed Francois Berniolles, P.Geo. to update the geological and structural interpretation for the property, reflected in Figure 2. All samples have been sent for analysis with results expected in 4 to 6 weeks.

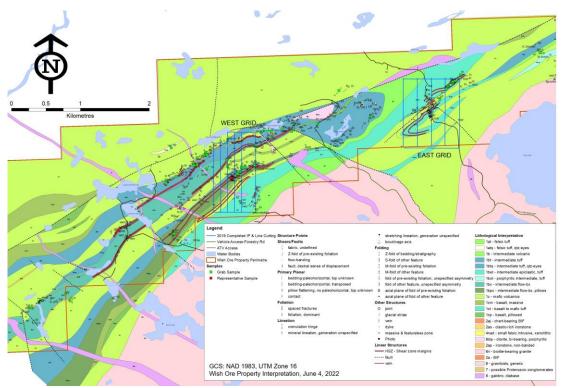


Figure 2: Geological Interpretation Phase I update

Golden Goliath CEO Paul Sorbara said, "This program has been a success, we made new discoveries of mineralized outcrops and confirmed the continuity of the structure and alteration. We are now developing our Phase 2 program, which will be finalized when we have reviewed the assay results from our Phase 1 program."

This news release has been reviewed by Gordon MacKay, P.Geo. who is acting as QP under the NI 43-101 requirements.

On behalf of the Board of Directors

Paul Sorbara, MSc, PGeo

CEO, Golden Goliath Resources Ltd.

Corporate Office - Canada -

Corporate Office - Mexico

Minera Delta S.A. de C.V.
C. Juan Felipe Orozco #516
Col. San Felipe 31240 Chihuahua, Chih.
Tel and Fax: (011 52) 614 414 6226
Email: danielnosfrietta@prodigy.net.mx

About Golden Goliath

Golden Goliath Resources Ltd. is a junior exploration company listed on the TSX Venture Exchange (symbol GNG). The Company is focused on exploring and developing the gold and silver potential of properties in the Red Lake District of Ontario. The Company also holds a 100% interest in the San Timoteo property, located in the Sierra Madre Occidental Mountains of northwestern Mexico, as well as NSR royalties on several other nearby properties.

To find out more about Golden Goliath visit our website at www.goldengoliath.com.

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Certain statements included herein may constitute "forward-looking statements". All statements included in this press release that address future events, conditions or results, including in connection with exploration activity, future acquisitions and any financing, are forward-looking statements. These forward-looking statements can be identified by the use of words such as "may", "must", "plan", "believe", "expect", "estimate", "think", "continue", "should", "will", "could", "intend", "anticipate" or "future" or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in the Company's continuous disclosure documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Company and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

FOR MORE INFORMATION CONTACT:

Golden Goliath Resources Ltd. J. Paul Sorbara, M.Sc., P.Geo President & CEO

Phone: +1(604) 682-2950 Email: jps@goldengoliath.com

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Corporate Office - Canada -

Email: jps@goldengoliath.com

Corporate Office - Mexico

Suite 711 675 West Hastings Street, Vancouver, BC V6B-1N2, Canada Tel: (604) 682-2950 Fax: (604) 685-3764 Minera Delta S.A. de C.V.
C. Juan Felipe Orozco #516
Col. San Felipe 31240 Chihuahua, Chih.
Tel and Fax: (011 52) 614 414 6226
Email: danielnosfrietta@prodigy.net.mx